



AssetfinX
Integrated AssetXchange

AssetfinX AML / KYC

Document V 1.0

AML Policy:

Financial institutions and entities related to cryptocurrency services such as Cryptocurrency exchange, experience often attempts of money laundering and terrorist financing. Money laundering is defined as the process where the identity of the proceeds of the crime are so disguised that it gives the appearance of legitimate income.

Terrorist financing is defined as the process of providing support to individual or group terrorists. Without direct terrorist financing, such activities as fund-raising, use and possession and funding arrangements also falls under the definition of terrorist financing.

AssetfinX monitors any activities that may be considered as money laundering or terrorist financing. AssetfinX Anti Money Laundering (AML) policy is designed to prevent money laundering by complying with Estonian AML legislation obligations including the need to have adequate systems and controls in place to mitigate the risk of being used to facilitate the financial crime.

To minimize and mitigate the risk of money laundering and/or terrorist financing, AssetfinX implemented effective internal measures and procedures:

1. Establishment of the identity of AssetfinX customer by doing KYC procedures for each customers
2. Assessment of risk
3. Monitoring of the customer's activities & transactions
4. Reporting of suspicious activities to respective authorities.



ESTABLISHMENT OF THE CUSTOMER IDENTITY:

Before any customer can access and use of AssetfinX services identity of such customer will be established.

In order to establish the identity of its customer, AssetfinX must obtain sufficient data/documents/information from customer and verify such data/documents/information against independent sources.

Customers that in the opinion of AssetfinX pose higher risk may be investigated more thoroughly which may result in requesting of additional information and or documents and may take longer term for verification of the identity of such customer.

We retains a right to re-establish the identity of the customer in cases where we sees it fit and in relation to that, request additional data/documents/information or renew previously submitted.

Customer's identification information will be collected, stored, shared and protected strictly in accordance with AssetfinX Privacy Notice and related regulations.

ASSESSMENT OF RISK:

To mitigate and minimize the risks, AssetfinX has adopted a risk-based approach which enables to identify, assess, and understand the money laundering and terrorist financing risk to which AssetfinX is exposed, and take the appropriate mitigation measures in accordance with the level of risk. Risk based approach also allows to pay most of the attention to the higher risk and allocate most of the resources for mitigation of such risks.



MONITORING:

To get to know its customers, AssetfinX performs ongoing and retrospective monitoring. Monitoring performed by AssetfinX intends not only to get to know the customer, but also to notice unconformities taking into comparison information submitted to AssetfinX by the customer or obtained by AssetfinX during establishment of the identity and such customer's actual activities using AssetfinX services and to catch any attempts of fraudulent, illegal or unlawful activity.

AssetfinX uses both manual and automated solutions to track its customers' transactions. AssetfinX may use other measures on case by case basis.

Each suspicious activity will be thoroughly investigated and, if necessary, reported to the respective authorities or other restrictive measures taken to ensure no money laundering or terrorist financing activity is performed. AssetfinX is entitled to request additional information/data/documents in relation to any transaction and the customer must follow the such request.

REPORTING TO THE AUTHORITIES

Following its AML Policy and the applicable legal acts, AssetfinX, when necessary, will report to the respective authorities of the activities that may be considered as money laundering and terrorist financing. AssetfinX will not disclose any information about such report to have been made and will not address any questions in relation to that.

COMPLIANCE OFFICER:

AssetfinX has the assigned Compliance officer who is responsible for implementation of AssetfinX AML policy, including but not limited to, of the above listed activities.



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Medium	: https://medium/@assetfinx
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Telegram	: https://t.me/assetfinx
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